

Our Rates



With our variety of savings, checking and investment accounts, Howard Bank customers have access to competitive rates. Below, you can find bank account interest rates and annual percentage yields (APYs). **Effective 11/04/2020.**

Business Accounts

Product Types & Tiers	Rate	APY
Community Business Checking		
\$100,000 - \$999,999.99 Balance	0.01	0.01
\$1,000,000 and over Balance	0.10	0.10
Business Money Market		
\$.01 - \$999.99 Balance	0.01	0.01
\$1,000 - \$9,999.99 Balance	0.01	0.01
\$10,000 - \$49,999.99 Balance	0.01	0.01
\$50,000 - \$99,999.99 Balance	0.02	0.02
\$100,000 and over Balance	0.03	0.03
Business Savings Account	0.01	0.01

Minimum to open: \$50.

Health Savings Account

Tiers	Rate	APY
\$0.01 - \$999.99 Balance	0.01	0.01
\$1,000 - \$49,999.99 Balance	0.01	0.01
\$50,000 - \$99,999.99 Balance	0.02	0.02
\$100,000 and over Balance	0.02	0.02

No minimum to open.

Fixed Rate Certificates of Deposit

Product Types	Rate	APY
1 - 5 Month Certificate	0.05	0.05
6 - 11 Month Certificate	0.10	0.10
12 - 23 Month Certificate	0.15	0.15
24 - 35 Month Certificate	0.20	0.20
36 - 47 Month Certificate	0.20	0.20
48 - 59 Month Certificate	0.20	0.20
60 Month Certificate	0.20	0.20

Minimum to earn APY: \$500. Minimum to open: \$500.

Personal Checking Accounts

Product Types & Tiers	Rate	APY
Relationship Checking		
\$.01 - \$999.99 Balance	0.01	0.01
\$1,000 - \$9,999.99 Balance	0.02	0.02
\$10,000 - \$24,999.99 Balance	0.02	0.02
\$25,000 - \$49,999.99 Balance	0.02	0.02
\$50,000 - \$99,999.99 Balance	0.03	0.03
\$100,000 and over Balance	0.03	0.03
Premium Checking		
\$.01 - \$9,999.99 Balance	0.01	0.01
\$10,000 - \$24,999.99 Balance	0.03	0.03
\$25,000 - \$49,999.99 Balance	0.03	0.03
\$50,000 - \$99,999.99 Balance	0.03	0.03
\$100,000 - \$249,999.99 Balance	0.03	0.03
\$250,000 and over Balance	0.03	0.03

Minimum to open: \$50.

Personal Money Market Account

Tiers	Rate	APY
\$.01 - \$999.99 Balance	0.01	0.01
\$1,000 - \$9,999.99 Balance	0.01	0.01
\$10,000 - \$24,999.99 Balance	0.02	0.02
\$25,000 - \$49,999.99 Balance	0.02	0.02
\$50,000 - \$99,999.99 Balance	0.03	0.03
\$100,000 and over Balance	0.03	0.03

Minimum to open: \$250.

Personal Savings Accounts

Product Types	Rate	APY
Personal Savings	0.01	0.01
Junior Savings	0.01	0.01

Minimum to earn APY: \$0.01. Minimum to open Personal Savings: \$50.

Minimum to open Junior Savings: \$5.

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For more details about our accounts and fees, please review our retail schedule of charges. For our certificates of deposit (CDs) and CD/individual retirement accounts (IRAs), please note that they are not available to residents of New York, Nevada or Oregon, and businesses cannot open these types of accounts online. The interest rates and Annual Percentage Yields ("APYs") on this rate sheet are effective as of the date shown above. Interest begins to accrue on the business day you deposit noncash items. Interest will be compounded daily and will be credited to the account monthly or quarterly, depending on the type of account. For variable accounts, rates may change after account is opened. A penalty may be imposed for early withdrawal on time deposit accounts. Fees may reduce earnings on the account. At our discretion, we may change interest rates at any time without notice.